

2020 ANNUAL ENDOWMENT REPORT

Cal Poly Foundation Endowment

Since 1985, the Cal Poly Foundation has maintained an endowment pool to hold, administer and invest in perpetuity the private endowment gifts that benefit the university. The endowment pool combines individual endowments contributed by many donors into a single investment fund that can be efficiently and economically invested as a broadly diversified portfolio.

*Your investment in the
future of Cal Poly*



CAL POLY

STRATEGIC INVESTMENT POLICY

During the unprecedented 2020 year, the Cal Poly Foundation endowment increased by 11.0%, net of fees, and ended the year with a market value of \$257,622,307. While much in the year 2020 was uncertain, the Cal Poly Foundation remained committed to a disciplined investment approach focusing on the long-term value and impact the endowment will have on our students and programs. Our investment manager, TIAA Kaspick, is closely monitoring the markets and continues to take a long-term strategic approach to managing the portfolio.

The endowment pool is invested in accordance with the Foundation's investment policy, which is designed to achieve long-term total returns that preserve the endowment's purchasing power while providing a predictable stream of income to the university. These goals are achieved by investing in a diversified mix of investments across a broad range of asset classes, including equities (stocks) and fixed income (bonds) keeping to the target weight of 71% equities and 29% fixed income.

PORTFOLIO

As of December 31, 2020.

EQUITIES

- Domestic Equity 33%
- International Equity 22%
- Inflation Hedges 16%



FIXED INCOME

- Domestic Fixed Income 24%
- International Fixed Income 5%

GIFT FACTS

Gifts made to Cal Poly's endowment in 2020 create a foundation for continuous improvement and success.

**\$7.2
million**

in new gifts to the
endowment that will support
Cal Poly in perpetuity

955

individually named
endowments

**8.3%
average**

average annual
endowment investment
returns since 1993

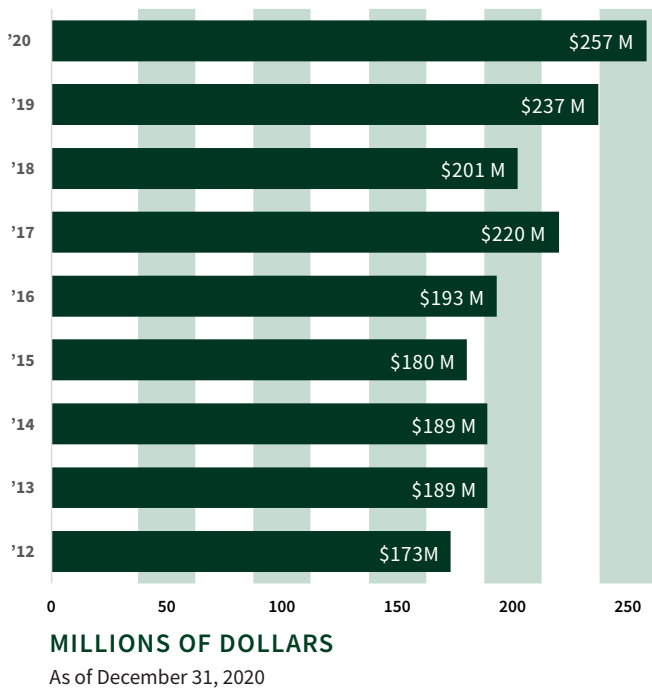
No.2

endowment value rank
in the California State
University system



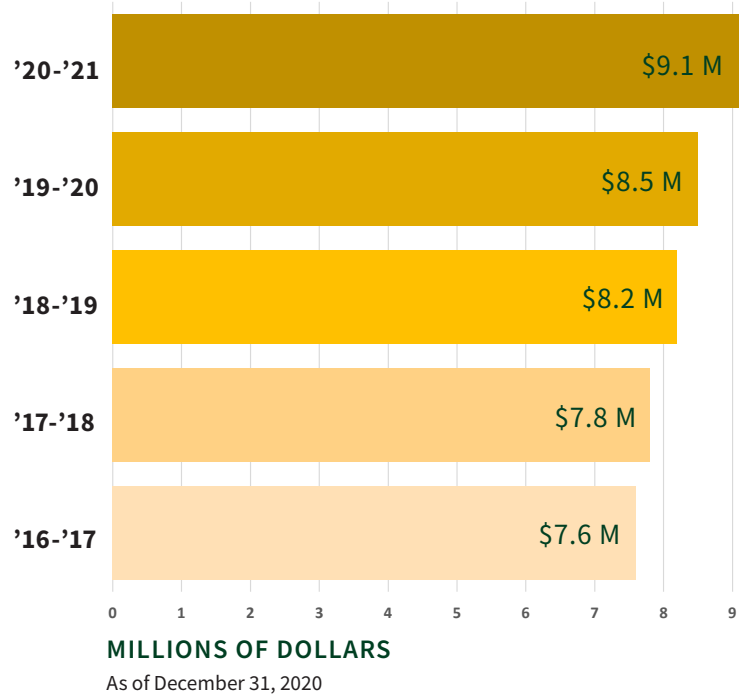
ENDOWMENT INVESTMENT RESULTS

As of December 31, 2020, the fair market value of the endowment was \$257,622,307.

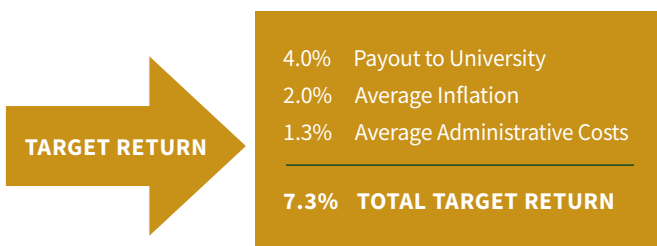


ENDOWMENT IMPACT

The endowment has paid out more than \$41.2 million over the last five academic years, directly benefiting university programs, faculty development and student scholarships.



SPENDING POLICY



HISTORICAL RETURNS

As of December 31, 2020

	1 YR	5 YRS	10 YRS	20 YRS	SINCE INCEPTION IN 1993
Cal Poly Endowment	11.00%	9.40%	7.30%	7.00%	8.30%
Benchmark (71%/29%)	10.40%	9.20%	8.10%	6.90%	8.00%
S&P 500	18.40%	15.20%	13.90%	7.50%	10.20%
Intermediate Bond Index	6.40%	3.60%	3.10%	4.30%	4.80%



CAL POLY
University Development
& Alumni Engagement

GIVING.CALPOLY.EDU

1 Grand Avenue
San Luis Obispo, CA 93407
805-756-7125 / 800-549-2666
plannedgiving@calpoly.edu